PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-OC26	
96.27	-5.53%
Expiry	21/Sep/26
Remaining	3 Days
Entry	100 - 100.4
Stoploss	99.30
Take Profit	102.22 - 102.88

SELL	
NGAS1K-OC26	
2.8570	-1.52%
Expiry	25/Sep/26
Remaining	7 Days
Entry	2.89 - 2.88
Stoploss	2.90
Take Profit	2.85 - 2.83

BUY	
GO1OZ-DE26	
4,412.50	0.29%
Expiry	26/Nov/26
Remaining	69 Days
Entry	4408 - 4412
Stoploss	4388.00
Take Profit	4432 - 4445

BUY	
SL10-DE26	
67.33	-2.05%
Expiry	26/Nov/26
Remaining	69 Days
Entry	67.91 - 68
Stoploss	67.55
Take Profit	68.49 - 68.82

BUY	
PLATINUM5-OC26	
1,817.70	1.30%
Expiry	28/Sep/26
Remaining	10 Days
Entry	1800 - 1806
Stoploss	1792.00
Take Profit	1814 - 1824

SELL	
COPPER-DE26	
6.6628	0.02%
Expiry	24/Nov/26
Remaining	67 Days
Entry	82.36 - 82.12
Stoploss	82.64
Take Profit	81.5 - 81.11

SELL	
ICOTTON-DE26	
81.80	-0.45%
Expiry	19/Nov/26
Remaining	62 Days
Entry	84.63 - 84.27
Stoploss	85.13
Take Profit	83.7 - 83.01

SELL	
DJ-DE26	
52,175	-0.09%
Expiry	17/Dec/26
Remaining	90 Days
Entry	52298 - 52193
Stoploss	52438.00
Take Profit	51974 - 51877

BUY	
SP500-DE26	
7,713	0.07%
Expiry	17/Dec/26
Remaining	90 Days
Entry	7683 - 7690
Stoploss	7671.00
Take Profit	7705 - 7715

BUY	
NSDQ100-DE26	
29,830	0.29%
Expiry	17/Dec/26
Remaining	90 Days
Entry	29724 - 29758
Stoploss	29658.00
Take Profit	29819 - 29882

BUY	
GOLDUSDJPY-OC26	
157.88	1.22%
Expiry	28/Sep/26
Remaining	10 Days
Entry	156.7 - 157.01
Stoploss	156.35
Take Profit	157.38 - 157.68

SELL	
GOLDEURUSD-OC26	
1.1460	-0.14%
Expiry	28/Sep/26
Remaining	10 Days
Entry	1.1473 - 1.1464
Stoploss	1.149
Take Profit	1.1441 - 1.1421

PMEX UPDATE

Major Headlines

Oil Prices Head for Weekly Loss as Saudi Export Fears Ease

Crude oil prices were on course for a weekly decline after a three-week series of gains, as traders' fears about Saudi Arabia's ability to continue exporting oil appeared to have been quelled by reports about ship-to-ship transfers in the Gulf of Oman. At the time of writing, Brent crude was trading at $103.65 per barrel, with West Texas Intermediate at $101.04 per barrel, both set for a modest loss.

Gold prices on pace weekly gain as oil prices dip

Spot gold is up about 0.9% over the past one-week period. The metal recovered more than 2% on Thursday after touching a near six-week low on Wednesday. Oil prices fell for a third straight day as the outlook for supply disruptions in the Middle East improved. Saudi Arabia reportedly expects to restore flows through a key pipeline within days, while China has stepped up diplomatic efforts to rein in Iran-backed Houthi militants, who have gained more leverage over the critical Bab el-Mandeb Strait.

Nasdaq futures lead Wall St gains as oil retreat eases inflation worries

Futures tracking the Nasdaq 100 led Wall Street higher on Friday, putting the tech-heavy index on course for weekly gains as a drop in oil prices tempered inflation concerns. The moves will round out a busy week for investors, who digested an interest rate hike from the Federal Reserve and weighed Chair Kevin Warsh's commentary for clues on the future trajectory of borrowing costs.

EUR/USD Price Forecast: Strengthens to near 1.1500, while bearish bias persists below 100-day SMA

The EUR/USD pair trades in positive territory around 1.1490 during the early European session on Friday, bolstered by a weaker US Dollar (USD). However, the potential upside of the major pair might be limited amid a hawkish interest rate hike by the Federal Reserve (Fed). Traders will take more cues from Fed Governor Michelle Bowman's speech later on Friday.

USD/JPY Price Forecast: 20-day EMA acts as key barrier near 156.45

The Japanese Yen (JPY) outperforms its major currency peers on Thursday, with the USD/JPY trading 0.28% lower to near 155.80. The Asia-Pacific currency gains on expectations that the Bank of Japan (BoJ) will remain on the monetary tightening path even after raising interest rates by 25 basis points (bps) to 1.25% on Friday.

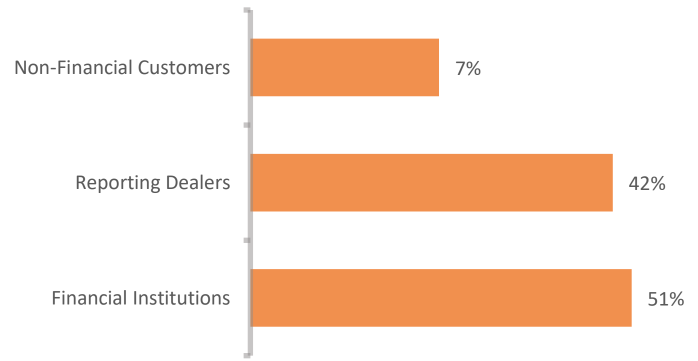
Economic Calendar

No event scheduled

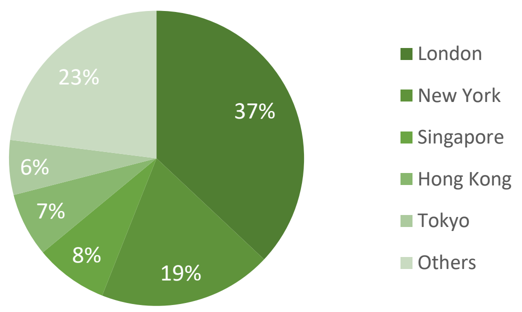
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

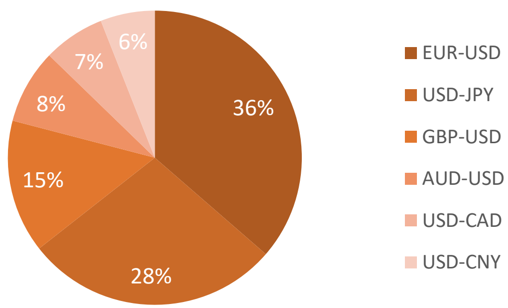
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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